



TYPES OF ECONOMIES

List the Four Basic Economic Questions.

1. _____
2. _____
3. _____
4. _____

Complete the chart by using the following websites.

Traditional Economy.

<http://useconomy.about.com/od/US-Economy-Theory/a/Traditional-Economy.htm>

Command Economy.

<http://useconomy.about.com/od/US-Economy-Theory/a/Command-Economy.htm>

Market Economy.

<http://useconomy.about.com/od/US-Economy-Theory/a/Market-Economy.htm>

TRADITIONAL ECONOMY

3
CHARACTERISTICS

ADVANTAGES
AND
DISADVANTAGES

EXAMPLES

COMMAND ECONOMY

DEFINITION

5
CHARACTERISTICS

ADVANTAGES
AND
DISADVANTAGES

EXAMPLES

MARKET ECONOMY

6
CHARACTERISTICS

ADVANTAGES
AND
DISADVANTAGES

EXAMPLES