

DIRECTIONS:

- 1. LOCATE AND CUT OUT PICTURES FROM MAGAZINES THAT EXEMPLIFY YOUR ECONOMICS VOCABULARY TERMS. CHOOSE AT LEAST **10** TERMS.
- 2. MAKE A COLLAGE OF THE PICTURES ON A SHEET OF CONSTRUCTION PAPER.
- 3. NUMBER EACH PICTURE (1-10) WITH A PEN OR MARKER.
- 4. ON THE BACK OF THE CONSTRUCTION PAPER, LIST WHICH TERM GOES WITH WHICH PICTURE.
- 5. INCLUDE YOUR NAME AND HOUR ON YOUR COLLAGE.

ECONOMICS VOCABULARY:

GOODS SERVICES CONSUMER PRODUCER

NATURAL RESOURCES

SCARCITY

OPPORTUNITY COST

SUPPLY DEMAND PROFIT

TRADITIONAL ECONOMY COMMAND ECONOMY

MARKET ECONOMY MERCANTILISM

NONRENEWABLE RESOURCES RENEWABLE RESOURCES

LABOR UNION

PRIVATE GOODS AND SERVICES PUBLIC GOODS AND SERVICES ECONOMIC INDICATORS

GROSS DOMESTIC PRODUCT (GDP)
CONSUMER PRICE INDEX (CPI)

INFLATION

UNEMPLOYMENT RATE